MODEL LEASE CLAUSE

Get Gross Sales Report on Computerized Spreadsheet

The following clause was drafted by Orlando attorney Stephen W. Snively. Use this clause to require the tenant to submit its gross sales reports on computerized spreadsheets.

Paragraph a gives you the right to require the tenant to submit its reports on computerized spreadsheets. Paragraph b requires the tenant to give its spreadsheets to you in both paper and computerized formats. Paragraph c lets you control the form and content of the data submitted, including what the column and row headings should say, and the types and organization of gross sales data.

Show this clause to your attorney before putting it into your leases. Get this Model Lease Clause online: enter KEY# CLL10007

GROSS SALES REPORTS

- a. Computerized Spreadsheets. Landlord shall have the right, at any time during the Lease Term, to require Tenant, at Tenant's sole cost and expense, to prepare and submit each of its Gross Sales Reports in a spreadsheet format utilizing [insert name of computer software program] (or such other computer software program as Landlord may request).
- b. Paper and Computerized Formats. When required to do so pursuant to this Lease, Tenant, at Tenant's sole cost and expense, shall submit all such Gross Sales Reports to Landlord or Landlord's auditor in a paper format and in a computerized format sent either by e-mail or on a computer disk, as required by Landlord.
- c. Form and Content of Gross Sales Report. The form and content of the Gross Sales Reports, including column and row headings and the types and organization of data relating to Gross Sales, shall be as required by Landlord.